

**NIRMALA MEMORIAL FOUNDATION DEGREE COLLEGE OF COMMERCE
& SCIENCE**

INCOME & EXPENDITURE A/C FOR THE YEAR ENDED ON 31st MARCH 2018

EXPENSES	AMOUNT (₹)	INCOME	AMOUNT (₹)
Academic & Legal Expenses	24,50,883.00	Bank Interest	2,68,424.00
Advertising Expenses	3,18,030.00	Fees (Including other various fees)	9,60,19,704.00
Audit Fees	28,000.00	Interest on FDR	11,80,694.00
Bank Charges	23,417.00	Research Remuneration	23,400.00
Books and Periodicals	770.00	Sale of Admission Form	3,23,780.00
Class Attendent Expenses	17,47,200.00		
Cleaning Expenses	26,88,000.00		
Compensation of Premises	82,25,760.00		
Conveyance Expenses	16,89,531.00		
Cultural Expenses	1,30,673.00		
Depreciation As per Annexure - N	2,63,629.00		
Development Fees	1,91,57,637.00		
Electricity Expenses	19,52,475.00		
Examination Expenses	32,12,567.00		
Honorarium and Remuneration	37,000.00		
Industrial Visit Expenses	12,00,465.00		
Insurance Expenses	10,874.00		
Library & Newspaper Expenses	15,448.00		
Magzine Expenses	75,926.00		
Meeting, Celebration and Workshop Expenses	9,88,817.00		
Motor Car Expenses	28,022.00		
NACC Audit Charges	23,600.00		
NACC Expenses	11,80,312.00		
PF Contribution	10,17,792.00		
Postage Expenses	5,656.00		
Printing & Stationery Expenses	9,40,678.00		
Refreshment Expenses	1,54,593.00		
Repairs & Maintainance Expenses	33,77,533.00		
Salary Expenses	3,78,73,048.00		
Security Expenses	4,89,540.00		
Software Expenses	2,03,240.00		
Sports Expenses	10,70,457.00		
Students & Staff Welfare Expenses	63,330.00		
Subscption & Membership Expenses	10,025.00		
Sundry Expenses	35,739.00		
Telephone Expenses	64,308.00		
Travelling Expenses	1,21,757.00		
University of Mumbai Expenses	90,01,956.00		
Water Charges	7,711.00		
TOTAL EXPENSES	9,98,86,399.00	TOTAL INCOME	9,78,16,002.00
		<i>Excess of Expenditure Over Income</i>	<i>20,70,397.00</i>
	9,98,86,399.00		9,98,86,399.00

As per Our Report of even date;

For SNH & Associates
Chartered Accountants
FRN :132819W

Mr. Sudhir R. Shah
(Partner)

Membership No.:- 035592
Date : 3rd September, 2018
Place: Mumbai



For Nirmala Memorial Foundation Degree
College of Commerce & Science

[Signature]
Principal

[Signature]
Chairman

[Signature]
Secretary

NIRMALA MEMORIAL FOUNDATION DEGREE COLLEGE OF COMMERCE & SCIENCE

BALANCE SHEET AS ON 31ST MARCH 2021

LIABILITIES	AMOUNT (₹)		ASSETS	AMOUNT (₹)	
Sundry Creditors and Outstanding As per Annexure M- (NMFDC)		32,75,752.00	Fixed Assets: (As per Annexure N - NMFDC)		
			Gross Block	61,23,930.00	
			Less: Accumulated Depreciation	55,20,048.00	6,03,882.00
Nirmala Memorial Foundation			Reserve A/c with UCO Bank (4851)		
Opening Balance	1,07,71,878.83		Opening Balance	4,19,131.00	
Less: Transfer	(1,24,07,177.83)		Add: Deposited During the Year	20,000.00	
Add: Transfer from Income & Expenditure A/c	2,17,08,619.00	2,00,73,320.00	Add: Bank Interest during the year	10,160.00	4,49,291.00
			Advances & Receivables (As per Annexure O - NMFDC)		1,90,37,752.00
Income & Expenditure A/c			Cash and Bank Balance		
Opening Balance	-		Cash in hand	2,509.00	
Add: Excess of Income over Expenditure	2,17,08,619.00		Abhyudaya Co-op Bank	4,16,067.00	
	2,17,08,619.00		Hdfc Bank	12,98,305.00	
Less: Transfer to Nirmala Memorial Foundation	(2,17,08,619.00)	-	Hdfc Bank-Current A/c	40,000.00	
			The SVC Bank (SB A/c No 3)	10,53,259.00	
			The SVC Bank (SB A/c No 4)	41,668.00	
			The SVC Bank - (SB A/c No.4763)	2,76,833.00	
			HDFC Bank	40,931.00	
			IDBI Bank	58,708.00	
			UCO Bank	29,867.00	32,58,147.00
		2,33,49,072.00			2,33,49,072.00

As per Our Report of even date;

For SNH & Associates
Chartered Accountants
FRN - 132819W

Mr. Sudhir R. Shah
(Partner)

Membership No.:- 035592
Date : 24th November, 2021
Place: Mumbai



For Nirmala Memorial Foundation Degree College
of Commerce & Science

(Signature)
Principal

(Signature)
Chairman

(Signature)
Secretary

**NIRMALA MEMORIAL FOUNDATION DEGREE COLLEGE OF COMMERCE
& SCIENCE**

INCOME & EXPENDITURE A/C FOR THE YEAR ENDED ON 31ST MARCH 2021

EXPENSES	AMOUNT (₹)	INCOME	AMOUNT (₹)
Advertising Expenses	20,400.00	Bank Interest	3,55,739.00
Audit Fees	36,000.00	Fees (Including cancellation fees)	9,30,01,085.00
ATKT fees	36,555.00	Interest on FDR	12,543.00
Bank Charges	2,907.00	Other Fees	1,08,130.00
Class Attendent Expenses	28,32,000.00	Other Income	2,000.00
Cleaning Expenses	28,32,000.00	Sale of Admission Form	1,52,550.00
Compensation of Premises	88,66,080.00	Sundry balances write back	1,40,081.00
Consultancy Services	9,13,668.00		
Conveyance Expenses	41,493.00		
Cultural Expenses	66,920.00		
Depreciation As per Annexure - N	1,66,111.00		
Development Fees	1,86,00,217.00		
Electricity Expenses	3,04,110.00		
Examination Expenses	2,63,519.00		
Insurance Expenses	11,902.00		
Magzine Expenses	73,449.00		
Meeting & festival expenses	1,77,902.00		
Motor Car Expenses	28,965.00		
Outstanding fees not recoverable	9,94,520.00		
PF Contribution	7,04,928.00		
Postage Expenses	2,813.00		
Printing & Stationery Expenses	67,617.00		
Professional Expenses	1,40,040.00		
Repairs & Maintainance Expenses	22,48,236.00		
Salary Expenses	2,65,11,958.00		
Security Expenses	6,36,020.00		
Seminar & Workshop Expenses	2,000.00		
Software Expenses	7,10,237.00		
Students & Staff Welfare Expenses	1,31,912.00		
Subsction & Membership Expenses	11,565.00		
Sundry Expenses	17,756.00		
Telephone Expenses	42,304.00		
University of Mumbai Expenses	45,64,646.00		
Water Charges	2,759.00		
TOTAL EXPENSES	7,20,63,509.00	TOTAL INCOME	9,37,72,128.00
<i>Excess of Income over Expenditure</i>	<i>2,17,08,619.00</i>		
	9,37,72,128.00		9,37,72,128.00

As per Our Report of even date;

For SNH & Associates
Chartered Accountants
FRN 1132819W

Mr. Sudhir R. Shah
(Partner)

Membership No.:- 035592
Date : 24th November,2021
Place: Mumbai



For Nirmala Memorial Foundation Degree
College of Commerce & Science

[Signature]
Principal

[Signature]
Chairman

[Signature]
Secretary

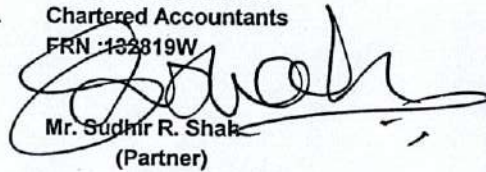
NIRMALA MEMORIAL FOUNDATION DEGREE COLLEGE OF COMMERCE & SCIENCE

BALANCE SHEET AS ON 31st MARCH 2022

LIABILITIES	AMOUNT (₹)		ASSETS	AMOUNT (₹)	
Sundry Creditors and Outstanding As per Annexure M- (NMFDC)		35,43,412.00	Fixed Assets: (As per Annexure N - NMFDC)		
			Gross Block	61,73,536.00	
			Less: Accumulated Depreciation	56,29,636.00	5,43,900.00
Nirmala Memorial Foundation			Reserve A/c with UCO Bank (4851)		
Opening Balance	2,00,73,320.00		Opening Balance	4,49,291.00	
Add: Transfer	82,64,899.00		Add: Deposited During the Year	20,000.00	
Add: Transfer from Income & Expenditure A/c	1,71,60,546.00	4,54,98,765.00	Add: Bank Interest during the year	11,490.00	4,80,781.00
Income & Expenditure A/c			Advances & Receivables (As per Annexure O - NMFDC)		1,98,05,287.00
Opening Balance	-		Cash and Bank Balance		
Add: Excess of Income over Expenditure	1,71,60,546.00		Cash in hand	2,618.00	
	1,71,60,546.00		Abhyudaya Co-op Bank	4,27,970.00	
Less: Transfer to Nirmala Memorial Foundation	(1,71,60,546.00)	-	Hdfc Bank	2,47,86,186.00	
			Hdfc Bank-Current A/c	40,000.00	
			SVC Bank (SB A/c No 3)	22,78,296.00	
			SVC Bank (SB A/c No 4)	40,230.00	
			SVC Bank - (SB A/c No.4763)	5,41,022.00	
			HDFC Bank	4,783.00	
			IDBI Bank	60,484.00	
			UCO Bank	30,620.00	2,82,12,209.00
		4,90,42,177.00			4,90,42,177.00

As per Our Report of even date;


For SNH & Associates
Chartered Accountants
FRN : 132819W


Mr. Sudhir R. Shah
(Partner)

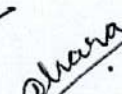
Membership No.:- 035592
Date: 01st September, 2022
Place: Mumbai
UDIN: 22035592AVDGG5126



For Nirmala Memorial Foundation Degree College
of Commerce & Science


Principal


Chairman


Secretary

**NIRMALA MEMORIAL FOUNDATION DEGREE COLLEGE OF COMMERCE
& SCIENCE**

INCOME & EXPENDITURE A/C FOR THE YEAR ENDED ON 31st MARCH 2022

EXPENSES	AMOUNT (₹)	INCOME	AMOUNT (₹)
Advertising Expenses	37,282.00	Bank Interest	8,41,407.00
Affiliation fees	92,500.00	Fees (Including cancellation fees)	8,68,33,450.00
Audit Fees	36,000.00	Other Fees	38,49,494.00
Bank Charges	4,431.00	Other Income	15,550.00
Class Attendent Expenses	28,32,000.00	Sale of Admission Form	3,13,900.00
Cleaning Expenses	34,69,200.00		
Compensation of Premises	93,63,840.00		
Consultancy Services	1,52,568.00		
Conveyance Expenses	1,84,269.00		
Cultural Expenses	86,776.00		
Depreciation As per Annexure - N	1,09,588.00		
Development Fees	1,73,66,690.00		
Electricity Expenses	7,19,768.00		
Examination Expenses	4,73,642.00		
Insurance Expenses	21,971.00		
Library & Newspaper, Magazine Expenses	1,03,410.00		
Meeting & festival expenses	51,765.00		
NSS Expenditure	55,868.00		
PF Contribution	5,99,015.00		
Postage Expenses	8,103.00		
Printing & Stationery Expenses	9,03,309.00		
Professional expenses	1,12,705.00		
Repairs & Maintainance Expenses	39,28,335.00		
Salary Expenses	2,76,71,227.00		
Security Expenses	4,95,029.00		
Software Expenses	7,11,572.00		
Sports Expenses	1,09,832.00		
Students & Staff Welfare Expenses	4,07,237.00		
Subscption & Membership Expenses	23,793.00		
Sundry Expenses	11,892.00		
Telephone Expenses	29,815.00		
University of Mumbai Expenses	44,99,328.00		
Water Charges	20,495.00		
TOTAL EXPENSES	7,46,93,255.00	TOTAL INCOME	9,18,53,801.00
<i>Excess of Income over Expenditure</i>	<i>1,71,60,546.00</i>		
	9,18,53,801.00		9,18,53,801.00

As per Our Report of even date;

For SNH & Associates
Chartered Accountants
FRN : 132819W

Mr. Sudhir R. Shah
(Partner)

Membership No.:- 035592

Date: 01st September, 2022

Place: Mumbai

UDIN: 22035592AVDGG5126



For Nirmala Memorial Foundation Degree
College of Commerce & Science

[Signature]
Principal

[Signature]
Chairman

[Signature]
Secretary

NIRMALA MEMORIAL FOUNDATION DEGREE COLLEGE OF COMMERCE & SCIENCE

BALANCE SHEET AS ON 31st MARCH 2020

LIABILITIES	AMOUNT (₹)		ASSETS	AMOUNT (₹)		
Sundry Creditors and Outstanding As per Annexure M- (NMFDC)		35,61,631.51	Fixed Assets: (As per Annexure N - NMFDC)			
			Gross Block	61,23,930.00		
Nirmala Memorial Foundation Opening Balance Add: Received during Year Add: Transfer from Income & Expenditure A/c	(2,26,949.00)	1,07,71,878.83	Less: Accumulated Depreciation	53,53,937.00	7,69,993.00	
	1,09,23,715.66		Reserve A/c with UCO Bank (4851)			
	75,112.17		Opening Balance	3,84,036.00		
			Add: Deposited During the Year	20,000.00		
			Add: Bank Interest during the year	15,095.00	4,19,131.00	
			Reserve fund		1,00,000.00	
			Advances & Receivables (As per Annexure O - NMFDC)		14,61,376.00	
Income & Expenditure A/c			Cash and Bank Balance			
Opening Balance	-		Cash in hand	578.00		
Add: Excess of Income over Expenditure	75,112.17		Abhyudaya Co-op Bank	35,71,931.78		
	75,112.17		Hdfc Bank	70,69,261.13		
Less: Transfer to Nirmala Memorial Foundation	(75,112.17)	-	Hdfc Bank-Current A/c	40,000.00		
			The SVC Bank (SB A/c No 3)	3,48,178.75		
			The SVC Bank (SB A/c No 4)	2,93,996.00		
			The SVC Bank - (SB A/c No.4763)	1,71,660.00		
			HDFC Bank	2,841.58		
			IDBI Bank	55,401.00		
			UCO Bank	29,162.10	1,15,83,010.34	
		1,43,33,510.34			1,43,33,510.34	

As per Our Report of even date;

For SNH & Associates
Chartered Accountants
FRN : 132819W

Mr. Sudhir R. Shah
(Partner)

Membership No.:- 035592
Date : 20th November, 2020
Place: Mumbai



For Nirmala Memorial Foundation Degree College
of Commerce & Science

[Signature]
Principal

[Signature]
Chairman

[Signature]
Secretary

**NIRMALA MEMORIAL FOUNDATION DEGREE COLLEGE OF COMMERCE
& SCIENCE**

INCOME & EXPENDITURE A/C FOR THE YEAR ENDED ON 31st MARCH 2020

EXPENSES	AMOUNT (₹)	INCOME	AMOUNT (₹)
Advertising Expenses	19,851.00	Bank Interest	5,51,542.00
Audit Fees	36,000.00	Fees (Including cancellation fees)	8,65,05,596.00
Bank Charges	6,239.13	Interest on FDR	7,08,522.00
Books and Periodicals	690.00	Other Fees	1,83,695.00
Class Attendent Expenses	28,32,000.00	Other Income	75,865.00
Cleaning Expenses	28,32,000.00	Revaluation & Photocopy	1,090.00
Compensation of Premises	84,12,240.00	Sale of Admission Form	1,70,850.00
Consultancy Services	18,26,669.00	sundry balance written back	1,517.00
Conveyance Expenses	46,459.00	Research remuneration	10,000.00
Cultural Expenses	2,98,228.00		
Depreciation As per Annexure - N	2,55,714.00		
Development Fees	1,73,01,119.20		
Electricity Expenses	18,21,408.86		
Examination Expenses	35,48,293.00		
Honorarium and Remuneration	20,000.00		
Industrial Visit Expenses	85,850.00		
Insurance Expenses	9,878.00		
Library & Newspaper Expenses	13,862.00		
Magzine Expenses	65,298.00		
Meeting & festival expenses	4,47,085.00		
NSS Expenditure	41,570.00		
PF Contribution	8,72,494.00		
Postage Expenses	5,842.00		
Printing & Stationery Expenses	10,98,113.00		
Refreshment Expenses	1,12,649.00		
Repairs & Maintainance Expenses	53,36,524.00		
Salary Expenses	3,47,23,488.00		
Security Expenses	5,79,132.00		
Seminar & Workshop Expenses	23,428.00		
Software Expenses	23,600.00		
Sports Expenses	3,44,703.00		
Students & Staff Welfare Expenses	1,75,590.00		
Subsction & Membership Expenses	20,800.00		
Sundry Expenses	11,719.00		
Telephone Expenses	46,149.00		
University of Mumbai Expenses	48,23,863.64		
Water Charges	15,016.00		
TOTAL EXPENSES	8,81,33,564.83	TOTAL INCOME	8,82,08,677.00
Excess of Income over Expenditure	75,112.17		
	8,82,08,677.00		8,82,08,677.00

As per Our Report of even date;

For SNH & Associates
Chartered Accountants
FRN 132845W

Mr. Sudhir R. Shah
(Partner)

Membership No.:- 035592
Date : 20th November, 2020
Place: Mumbai



For Nirmala Memorial Foundation Degree
College of Commerce & Science

[Signature]
Principal

[Signature]
Chairman

[Signature]
Secretary

NIRMALA MEMORIAL FOUNDATION DEGREE COLLEGE OF COMMERCE & SCIENCE

BALANCE SHEET AS ON 31st MARCH 2019

LIABILITIES	AMOUNT (₹)		ASSETS	AMOUNT (₹)	
Sundry Creditors and Outstanding As per Annexure M- (NMFDC)		43,61,351.00	Fixed Assets: (As per Annexure N - NMFDC)		
			Gross Block	60,60,518.00	
			Less: Accumulated Depreciation	50,98,223.00	9,62,295.00
Nirmala Memorial Foundation			Reserve A/c with UCO Bank (4851)		
Opening Balance	28,26,500.00		Opening Balance	3,51,463.00	
Add: Received during Year	64,76,903.00		Add: Deposited During the Year	20,000.00	
Less : Transfer from Income & Expenditure A/c	(95,30,352.00)		Add: Bank Interest during the year	12,573.00	3,84,036.00
	(2,26,949.00)		Advances & Receivables (As per Annexure O - NMFDC)		13,32,309.00
			Nirmala Memorial Foundation		2,26,949.00
Income & Expenditure A/c			Cash and Bank Balance		
Opening Balance	-		Cash in hand	7,204.00	
Less: Excess of Expenditure over Income	95,30,352.00		Abhyudaya Co-op Bank	1,34,247.00	
	95,30,352.00		Hdfc Bank	5,01,851.00	
Add: Transfer to Nirmala Memorial Foundation	(95,30,352.00)	-	Hdfc Bank-Current A/c	40,000.00	
			The SVC Bank (SB A/c No 3)	3,68,782.00	
			The SVC Bank (SB A/c No 4)	3,06,651.00	
			The SVC Bank - (SB A/c No.4763)	37,201.00	
			HDFC Bank	21,049.00	
			IDBI Bank	10,699.00	
			UCO Bank	28,078.00	14,55,762.00
		43,61,351.00			43,61,351.00

As per Our Report of even date;

For SNH & Associates
Chartered Accountants
FRN :132819W

Mr. Sudhir R. Shah
(Partner)

Membership No.:- 035592
Date : 25th September, 2019
Place: Mumbai



For Nirmala Memorial Foundation Degree College
of Commerce & Science

[Signature]
Principal

[Signature]
Chairman

[Signature]
Secretary

**NIRMALA MEMORIAL FOUNDATION DEGREE COLLEGE OF COMMERCE
& SCIENCE**

INCOME & EXPENDITURE A/C FOR THE YEAR ENDED ON 31st MARCH 2019

EXPENSES	AMOUNT (₹)	INCOME	AMOUNT (₹)
Advertising Expenses	23,625.00	Bank Interest	4,43,738.00
Audit Fees	34,000.00	Fees (Including other various fees)	8,40,03,150.00
Bank Charges	8,546.00	Interest on FDR	10,75,983.00
Books and Periodicals	1,313.00	Other Fees	1,85,200.00
Class Attendent Expenses	28,32,000.00	Other Income	17,000.00
Cleaning Expenses	28,32,000.00	Revaluation & Photocopy	11,650.00
Compensation of Premises	76,80,960.00	Sale of Admission Form	2,25,300.00
Consultancy Services	16,11,758.00		
Conveyance Expenses	1,69,006.00		
Cultural Expenses	37,78,661.00		
Depreciation As per Annexure - N	3,48,071.00		
Development Fees	1,68,00,630.00		
Electricity Expenses	21,13,580.00		
Examination Expenses	32,74,015.00		
Honorarium and Remuneration	20,805.00		
Industrial Visit Expenses	3,67,476.00		
Insurance Expenses	19,958.00		
Library & Newspaper Expenses	18,755.00		
Magzine Expenses	75,693.00		
Motor Car Expenses	4,950.00		
NSS Expenditure	(19,826.00)		
PF Contribution	11,22,121.00		
Postage Expenses	65,987.00		
Printing & Stationery Expenses	9,40,047.00		
Refreshment Expenses	71,405.00		
Registration Expenses	12,000.00		
Repairs & Maintenance Expenses	38,40,949.00		
Salary Expenses	3,98,43,191.00		
Science Material Expenses	2,266.00		
Security Expenses	4,24,379.00		
Seminar & Workshop Expenses	46,400.00		
Software Expenses	25,370.00		
Sports Expenses	5,69,852.00		
Students & Staff Welfare Expenses	5,34,229.00		
Subscription & Membership Expenses	6,074.00		
Sundry Expenses	38,905.00		
Telephone Expenses	53,220.00		
Travelling Expenses	22,872.00		
University of Mumbai Expenses	58,63,283.00		
Water Charges	13,847.00		
TOTAL EXPENSES	9,54,92,373.00	TOTAL INCOME	8,59,62,021.00
		<i>Excess of Expenditure Over Income</i>	95,30,352.00
	9,54,92,373.00		9,54,92,373.00

As per Our Report of even date;

For SNH & Associates
Chartered Accountants
FRN :132819W

Mr. Sudhir R. Shah
(Partner)

Membership No.:- 035592
Date : 25th September, 2019
Place: Mumbai



For Nirmala Memorial Foundation Degree
College of Commerce & Science

[Signature]
Principal

[Signature]
Chairman

[Signature]
Secretary